

Section 3 REQUIREMENTS FOR SERVICE (20.2(3)) & (20.2 (4) o)

3.1 Application

Application for electric service shall be made in writing by the applicant to the Cooperative on the Cooperative's application forms. Upon acceptance of such applications and upon confirmation that service can be provided, the Cooperative shall, as promptly as practical, supply to the applicant service in accordance with regulations filed with and approved by the Board and at prices established by the Cooperative for the class of service requested by the applicant. The Cooperative shall require a separate application for service for each separate location.

3.2 Membership Fee

The membership fee shall be \$25. After receiving electric service and being accepted by the Board of Directors, the applicant will become a member and will be entitled to all rights of membership as outlined by the bylaws, articles and policies of the Cooperative.

3.3 Member-Consumer Deposits (20.4(3))

The Cooperative may require from any member-consumer or prospective member-consumer a deposit intended to guarantee partial payment of bills for service.

No deposit shall be required as a condition for service other than determined by application of either credit rating or deposit calculation criteria, or both.

3.31 Amount of Deposit (20.4(3) d)

The total deposit for a residence, which has previously received service, shall not be more than the highest billing of service for one month charged to the residence in the previous twelve-month period. The total deposit for a new residence shall not be more than the maximum estimated charge for service for one month or as may reasonably be required by the utility in cases involving service for short periods or special occasions.

3.32 Interest on Deposit (20.4(4))

Interest shall be paid by the Cooperative to each member-consumer required to make a deposit. The interest compounded annually shall be 1%. Interest shall be paid for the period beginning with the date of deposit to the date of refund or to the date that the deposit is applied to the member-consumer's account or to the date the member-consumer's bill becomes permanently delinquent. The date of refund is that date on which the refund or the notice of deposit refund is forwarded to the member-consumer's last known address. The date a member-consumer's bill becomes permanently delinquent relative to an account treated as an uncollectible account, is the most recent date the account became delinquent.

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Farmers Electric Cooperative
Electric Tariff
Filed with Iowa Utilities Board

Section 28 PRICES
SIXTH Revised
Cancels FIFTH

Sheet No. 61
Sheet No. 61

PRICE DESIGNATION - B - Three Phase Rate

Availability:

Applicable to all consumers, located along the cooperatives three-phase distribution lines, for three-phase use, requiring 300 KVA or less of transformer capacity, subject to the established rules and regulations of the cooperative covering this type of service.

Type of Service:

Three-phase, 60 cycles, voltages to be determined by the needs of the consumer according to the established Rules and Regulations of the Company.

Rate per Month:

Facilities Charge - \$35.00 < 100 KVA -- \$100 > = 100 KVA

Energy Charge:

All KWH @ \$0.125 per KWH

Electric Cost Adjustment: See Rider No. 1

Tax: See Rider No. 2

Renewable Energy: See Rider No. 3

Load Management Credit: \$4.00 per month

Minimum Monthly Charge: The minimum monthly charge is the facilities charge.

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PRICE DESIGNATION - F - CONSUMER RENEWABLE ENERGY SALES

Billing Rate Code: 1S1 (block incentive input rate)

Availability:

Applicable to any qualified interconnected alternate energy production facility in the Cooperative's entire service area requiring 50 KVA or less of transformer capacity, subject to the established Rules and Regulations covering this type of service.

A separate utility meter at service grid-tie point is required for qualified alternate energy production facility.

Type of Service:

Single-Phase, 60 cycles, 120/240 volts.

Energy Credit: Monthly generated (G) KWH tracks monthly delivered (D) KWH in rate calculations. First block Incentive (I%) is calculated as a percent of delivered kWhrs.

$$I\% = .25$$

First block I% x monthly KWH \$0.20 per KWH
KWH = IF G > (D * I%) THEN (D * I%) ELSE G

Second block monthly KWH \$0.125 per KWH

KWH = IF G <= (D * (1 - I%)) THEN G - First_block
ELSE IF G > (D - (D * I%)) THEN (D - (D * I%)) ELSE (G - (D * I%))

All other KWH \$0.06 per KWH
KWH = IF G > D THEN (G - First_block - Second_block) ELSE 0

This rate shall be the minimum rate guaranteed for 10 years from the date of installation of qualified alternate energy production facility.

Electric Cost Adjustment: None

Tax: None

Renewable Energy: See Rider No. 3

Monthly Credits: The monthly credits are used to offset account charges and will carry forward monthly with any remaining account credit paid at calendar year end.

Minimum Monthly Charge: Minimum participation in the Alternate Energy Purchase Program is required to receive 1S1 rate.

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